

DAYALBAGH EDUCATIONAL INSTITUTE
FACULTY OF COMMERCE
DEPARTMENT OF APPLIED BUSINESS ECONOMICS: 2020-21

MASTER OF COMMERCE (ONLINE)

Course Number	Course Title	Credits	End Sem. Exam.Exists	Theory/ Practical
ABM701	ECONOMETRICS FOR BUSINESS ANALYSIS	4.0	Yes	T
ABM703	SEMINAR & GROUP DISCUSSION	4.0	Yes	P
ABM801	FINANCIAL MANAGEMENT AND ANALYSIS	4.0	Yes	T
ABM802	MANAGEMENT INFORMATION SYSTEM	4.0	Yes	T
ACM701	MANAGEMENT ACCOUNTING & CONTROL	4.0	Yes	T
ACM702	INTERNATIONAL ACCOUNTING	4.0	Yes	T
ACM801	DIRECT TAXES & INDIRECT TAXES	4.0	Yes	T
ACM802	SEMINAR & GROUP DISCUSSION	4.0	Yes	P
BAM701	CORPORATE GOVERNANCE & C.S.R.	4.0	Yes	T
BAM702	MARKETING MNGT. & CONSUMER MOVEMENT	4.0	Yes	T
BAM801	ORGANISATIONAL BEHAVIOUR	4.0	Yes	T
BAM802	MANAGEMENT OF INDUSTRIAL RELATION	4.0	Yes	T

Course Number: ABM701, Course Title: ECONOMETRICS FOR BUSINESS ANALYSIS

Class: M.Com. Status of Course: MAJOR COURSE, Approved since session: 2015-16
 Total Credits: 4, Periods (55 mts. each)/week: 4 (L-4+T-0+P/S-0), Min.pds./sem.:52

[SAME AS CLM701]

UNIT 1

Meaning, Nature and Scope Of Econometrics, Simple and Linear Regression Model, Estimation through OLS approach, Gauss-Marko's theorem, Concept and Derivation of R^2 , Maximum Likelihood Method, Multi Co-linearity and Auto Correlation, Method of Indirect Least Square (ILS), Two Stage Least Square (2SLS), Three Stage Least Square(3SLS).

[11 pds]

UNIT 2

Methodology Of Econometrics-Models Specification Stage, Model Estimation Stage, Model Evaluation Stage, Properties Of Econometric Models, Testing Structural Stability Of Regression Model, Regression With Dummy Dependent Valuables, LPM Logit, Probit And Tobit Models, Auto-Regression and Distributed Lag Models- Kyok Ro Model, Partial Adjustment Model, Nertve's Partial Adjustment Model and Granger Causality Test.

[10 pds]

UNIT 3

Concept of Analysis of Variance approach and Its application in Regression Analysis, Heteroscedasti city and Multi Co-linearity, Concept of Stationarity, Random Walk Model, Unit Roots-Dicky-Fuller Test and augmented Dicky-Fuller Test, Co-Integration.

[11 pds]

UNIT 4

Time Series Analysis-Basic Concept, Economic Application Stationary and Non-Stationary Process, Unit Root Stochastic Process, Forecasting-Problem with VAR Modeling, Test of significance of the difference between a single prediction and the actual observation, Theil's Inequality coefficient, The Janus Quotient.

[10 pds]

UNIT 5

Multivariate Analysis-meaning, properties of Multivariate Normal distribution, T2, Discernment analysis, factor analysis, The use of Statistical package in econometric research, and data entry, Parametric and Non-Parametric tests, Dublin Watson test, analysis of variance

[10 pds]

SUGEGESTED READING

Greene. W.H. Econometrics Analysis, Prentice Hall, 1997.

Dilip .M. Nachane, Econometrics: Theoretical Foundation and empirical perspectives, oxford university press;

2006

Damodhar .N.Gujarati, Basic Econometrics, Tata McGraw Hill, 2005

A Koutsoyamis, Theory of Econometrics, Palgrave 2004

Johnston, Econometrics Methods, McGraw Hill 1991.

Maddala, G. S, Introduction to Econometrics, Macmillan.

Amemiya, T (1985), Advanced Econometrics, Harvard university press, Cambridge, Mass

Course No.: ABM703, Course Title: SEMINAR & GROUP DISCUSSION

Class: M.Com. Status of Course: Major Course, Approved since session: 2017-18

Total Credits: 4, Periods (55 mts. each)/week: 4(L-0+T-0+P/S-4), Min.pds./sem.:52

Students are required to present one seminar paper in each major paper for internal evaluation. In addition to this s/he is allotted one more topic for presentation in external seminar for end semester evaluation.

Course Number: ABM801, Course Title: FINANCIAL MANAGEMENT & ANALYSIS

Class: M.Com. Status of Course: MAJOR COURSE, Approved since session: 2012-13

Total Credits: 4, Periods (55mts. each)/week: 4(L-4+T-0+P/S-0), Min.pds./sem.:52

[SAME AS CLM806]**UNIT 1: FINANCE FUNCTION**

[11 pds]

(a) Finance Function - Meaning (b) Goal, objectives & functions of Financial Management (c) Time Value of Money, Risk Return Trade off.

UNIT 2: CAPITAL STRUCTURE AND COST OF CAPITAL

[10 pds]

(a) Concept and importance of Cost of Capital (b) Calculation of Cost of Individual Capital components (i) Cost of Short-Term Debt (ii) Cost of long term debt (iii) Cost of preferred stock (iv) Cost of equity stock (v) Cost of retained earning (c) Calculation of composite cost of capital (d) Cut off point (e) Capital Structure: Meaning, Theories and Leverage Analysis.

UNIT 3: CAPITAL BUDGETING

[11 pds]

(a) Concept and Importance of Capital Budgeting (b) Techniques of Capital Budgeting including Capital Rationing and Tax Factor (i) Capital Budgeting under uncertainty (ii) Analysis of selected investment decisions

UNIT 4: WORKING CAPITAL DECISIONS

[10 pds]

(a) Concept of Working Capital (b) Management of Working Capital (c) Management of Cash, Accounts Receivable and Inventories.

UNIT 5: DIVIDEND POLICY

[10 pds]

(a) Determinants of dividend policy (b) Dividend Pay-Out models (c) Dividend Policy and Valuation of shares.

SUGGESTED READINGS:

James C Van Horne: FINANCIAL MANAGEMENT AND POLICY

Ezra Solomon: THEORY OF FINANCIAL MANAGEMENT

James CT Mao: QUANTITATIVE ANALYSIS OF FINANCIAL DECISIONS

IM Panday: FINANCIAL MANAGEMENT

J Fied Weston and Eugene F. Bringham: MANAGERIAL FINANCE

PV Kulkarni: FINANCIAL MANAGEMENT-A CONCEPTUAL APPROACH

MY Khan & PK Jain: FINANCIAL MANAGEMENT

Keith V Smith: READINGS ON THE MANAGEMENT OF WORKING CAPITAL

Course Number: ABM802, Course Title: MANAGEMENT INFORMATION SYSTEM

Class: M.Com, Status of Course: MAJOR COURSE, Approved since session: 2019-20

Total Credits: 4, Periods (55 mts. each)/week: 4 (L-4+T-0+P/S-0), Min.pds./sem.:52

UNIT 1: INTRODUCTION

[11 pds]

(a) Concept of Information System (b) Computer Aided Information System (c) Role of Information System in Business (d) Data Communication concept (e) Computer Network (f) business uses of social networking.

UNIT 2: COMPUTERS AND BUSINESS MANAGEMENT

[11 pds]

(a) Computer and Management Functions (b) Computer Based Financial Information System (c) Manufacturing Information System (d) Marketing Information System (e) Human Resource Information System.

UNIT 3: INFORMATION TECHNOLOGY FOR DECISION MAKING

[10 pds]

(a) Concept of Decision Making (b) Recent trends in Decision making (c) Method of

7.1.5 (d)

Decision Making (d) Data Mining & Analytics.

UNIT 4: SYSTEM DEVELOPMENT

[10 pds]

(a) Overview of Systems Analysis and Design (b) System Development Life Cycle (c) Designing on-line and Distributive Environments-Design Consideration (d) Implementation and Control Project.

UNIT 5: LEGAL FRAMEWORK & EMERGING ISSUE

[10 pds]

(a) Concept of ERP& SAP (b) Cyber Law – An Overview (c) Impact on Society.

Suggested Readings:

V Rajaraman: Analysis of Information Systems

Jerome Kanter: Managing With Information

Rober G Murdiak, Joel E Ross & James R Chaggett: Information System for Modern Management

Course No.: ACM701, Course Title: MANAGEMENT ACCOUNTING & CONTROL

Class: M.Com., Status of Course: Major Course, Approved since session: 2019-20

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

[SAME AS CLM702]

OBJECTIVE: To develop the ability to collect, analyze, and communicate quantitative and non-quantitative information to assist management in making more effective planning and control decisions through various management accounting tools & techniques and to emphasize the changing role of management accounting.

UNIT 1: INTRODUCTION

[15 pds]

Concepts, Nature, Scope and Functions of Management Accounting, Distinction between Management Accounting, Financial Accounting & Cost Accounting, Role and Responsibilities of Management Accountant.

UNIT 2: BUDGET, BUDGETING AND BUDGETARY CONTROL

[15 pds]

Meaning of Budget & A Budgeting, Budgeting Process, Benefits, types of Budget & its preparations.

Activity Based Budgeting: An Overview, Sales Production Inventory, Overhead, Cash Budget, Flexible Budget, Zero-base and Performance Budgeting, Budgetary Control.

UNIT 3: VARIANCE ANALYSIS

[16 pds]

Material Cost variances, Labour Cost variances, Overhead variances and Sales variances, Accounting & Disposal of Variance.

UNIT 4: COST ANALYSIS AND DECISION MAKING

[16 pds]

Classification of Costs, Marginal Costing, Cost Volume Profit Relationship, Break-Even Analysis.

UNIT 5: REPORTING AND CONTEMPORARY ISSUES

[16 pds]

Kinds of Reports etc., process of reporting, Responsibility Accounting-Introduction of Cost, Revenue & Profit Centres, Overheads for measuring Profit Centres. Contemporary Issues in Management Accounting-Target Costing, Value Chain Analysis & Relevant Costing, Balanced Score Card.

SUGGESTED READINGS:

Khan MY & Jain PK: MANAGEMENT ACCOUNTING

Gupta SP: MANAGEMENT ACCOUNTING

Pandey IM: ELEMENTS OF MANAGEMENT ACCOUNTING

Anthony RN: PRINCIPLES OF MANAGEMENT ACCOUNTING

Hingorani, Ramnathan & Grewal: PRINCIPLES OF MANAGEMENT ACCOUNTING

Sharma DC & Gupta KG: MANAGEMENT ACCOUNTING

Manmohan & Goyal: MANAGEMENT ACCOUNTING

Trucker S: MANAGEMENT ACCOUNTING

Course No.: ACM702, Course Title: INTERNATIONAL ACCOUNTING

Class: M.Com., Status of Course: Major Course, Approved since session: 2020-21

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

[SAME AS CLM704]

OBJECTIVE: To inculcate knowledge of Internationalization of Accounting Profession, This

7.1.5 (d)

course intends to provide a basic understanding of selected International Accounting Standards, Theoretical and practical aspects of Accounting for currency translation, overview of GRI etc.

UNIT 1: INTRODUCTION

[15 pds]

Definition, Scope & Concept of International Accounting, Internationalisation of Accounting Profession, International Accounting Standards Committee- A Review of its major Standards, USGAAP.

UNIT 2: ACCOUNTING FOR MULTI-NATIONALS-I

[15 pds]

Accounting for currency translation, Foreign exchange and procedural issues.

UNIT 3: ACCOUNTING FOR MULTI-NATIONALS-II

[16 pds]

Transfer Pricing in International business- methods and problems.

UNIT 4: CONSOLIDATION OF ACCOUNTS

[16 pds]

Consolidation of the accounts of subsidiaries and affiliates (Joint Ventures).

UNIT 5: FINANCIAL REPORTING STANDARDS

[16 pds]

Financial Reporting and Accounting Standards setting procedure in India, Accounting Standards. Overview of IFRSs 1-“First-time Adoption” IFRS 2-“Share-based Payment”, Ind AS32-“Financial Instruments: Disclosure”, Overview of GRI-“Global Reporting Initiative”.

SUGGESTED READINGS:

Choi FDS & Mueller GG: AN INTRODUCTION TO MULTI-NATIONAL ACCOUNTING

BUSINESS INTERNATIONAL, SOLVING ACCOUNTING PROBLEMS FOR WORLDWIDE OPERATIONS

FINANCIAL ACCOUNTING STANDARDS BOARDS: ACCOUNTING FOR FOREIGN CURRENCY TRANSLATION

Thomas G Evans, Martin E, Taylor & Oscar Holzmann: INTERNATIONAL ACCOUNTING AND REPORTING.

JH Arpan & LH Radebaugh: INTERNATIONAL ACCOUNTING AND MULTINATIONAL ENTERPRISES.

Arne Kinserdal: FINANCIAL ACCOUNTING-AN INTERNATIONAL PERSPEECTIVE.

John Blake: EUROPEAN ACCOUNTING.

Coopers & Lybrand: INTERNATIONAL ACCOUNTING SUMMARIES.

Frederick DS Choi: HANDBOOK OF INTERNATIONAL ACCOUNTING.

Shrin

Rathore:

INTERNATIONAL

ACCOUNTING

Course No.: ACM801, Course Title: DIRECT TAXES & INDIRECT TAXES

Class: M.Com., Status of Course: Major Course, Approved since session: 2019-20

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

[SAME AS CLM801]

OBJECTIVE: This course aims of making students conversant with the concepts of Indian Income tax Act in assessing corporate assesses and insights the provisions and their implications of Goods and Services Tax

UNIT 1: COMPUTATION OF INCOME

Computation of Taxable income under various Heads-An overview with particular reference to Current Assessment Year.

UNIT 2: ASSESSMENT PROCEDURE

Return Filing Procedure, E-filing procedure, Types of Returns, Types of Assessments, Re-opening of Assessments, Payment of Tax in advance, Deduction of Tax at source, Tax Collected at Source, Payment of Tax on self-assessment, Refunds and Tax Credit Certificates, Appeals, Revisions, Investigations, Penalty and Prosecution.

UNIT 3: ASSESSMENT AND TAX-LIABILITY

Assessment of Individual, HUF, Partnership Firms, Companies and Cooperative Societies, Computation of Income-tax Liability.

UNIT 4: GST I

Backdrop of GST in India—concept of GST, Framework of GST with Constitutional amendment,

Registration, Classification under GST, Exemptions under GST(Section 11 of the CGST Act)

UNIT 5: GST II

Composition Levy, Rates of GST, Valuation(section 15) Input Tax credit (Section 16-21 of CGST Act),Supply in the course of import and export(IGST Act), Levy and collection of SGST, CGST and IGST.

SUGGESTED READINGS:

Mehrotra HC: DIRECT TAXES & INCOME TAX

Bhagwati Prasad: INCOME-TAX LAW & PRACTICE.

Pagasre Dinkar: INCOME-TAX LAW.

Singhanian: INCOME-TAX LAW & PRACTICE

Study Material on GST published by ICAI, New Delhi

Course No.: ACM802, Course Title: SEMINAR AND GROUP DISCUSSION

Class: M.Com., Status of Course: Major Course, Approved since session: 2017-18

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

OBJECTIVE: The core aim of these subjects is the personality development of the students and inculcates the presentation and communication skills.

It comprises topics of ACM801, ABM801, ABM802, BAM801 and BAM802 courses.

Course Number: BAM701, Course Title: CORPORATE GOVERNANCE & C.S.R.

Class: M.Com., Status of Course: MAJOR COURSE, Approved since session: 2008-09

Total Credits:4, Periods(55 mts. each)/week:6(L-5+T-0+P/S-1), Min.pds./sem.: 78

[SAME AS CLM703]**UNIT 1: CONCEPT OF CORPORATE GOVERNANCE**

[15 pds]

Introduction, Corporate Governance in the 21st century, Basic model, Principal agent theory, separation of ownership and control.

UNIT 2: DISPERSION OF CAPITAL

[15 pds]

Shareholder capitalism, transaction cost economics and structure and corporate governance.

7.1.5 (d)

UNIT 3: EVOLVING SOCIAL DEMAND ON CORPORATIONS	[15 pds]
Rise of ethics, Business ethics, stakeholder theory, Corporate Governance and stakeholders, globalization and concentration of capital.	
UNIT 4: BUSINESS REGULATIONS	[18 pds]
Rise of Transnational or Multinational Corporations, Regulation to global code of international institutions and stakeholders' active vision.	
UNIT 5: C.S.R. & ACCOUNTABILITY	[15 pds]
Market failure, Corporate grid and rationale for regulations, Environment, Labour standards and conflicts of interest.	

SUGGESTED READINGS:

UC Mathur: CORPORATE GOVERNANCE & BUSINESS ETHICS (TEXT & CASES), Macmillan India.
Fernando Franco: CORPORATE GOVERNANCE
A Cadbury: CORPORATE GOVERNANCE & CHAIRMANSHIP, Oxford Univ. Press
Ramon Mullerate & Daniel Brennan: CORPORATE SOCIAL RESPONSIBILITY—THE CORPORATE GOVERNANCE OF THE 21ST CENTURY (INTERNATIONAL BAR ASSOCIATION SERIES)
Walter C Zimmerli, Klaus Richter, and Markus Holzinger: CORPORATE ETHICS AND CORPORATE GOVERNANCE
Jill Solomon: CORPORATE GOVERNANCE AND ACCOUNTABILITY
Ananda Das Gupta (Ed.): HUMAN VALUES IN MANAGEMENT, Indian Institute of Plantation Management, India, CSR Series.
Howard Gospel & Andrew Pendleton: CORPORATE GOVERNANCE & LABOUR MANAGEMENT—AN INTERNATIONAL COMPARISON, Oxford Univ. Press.

Course No.: BAM702, Course Title: MARKETING MNGT. & CONSUMER MOVEMENT

Class: M.Com., Status of Course: MAJOR COURSE, Approved since session: 1998-99

Total Credits:4, Periods(55 mts. each)/week:6(L-5+T-0+P/S-1), Min.pds./sem.:78

UNIT 1: UNDERSTANDING MARKETING MANAGEMENT	[18 pds]
Role of Marketing in Present Environment, Tasks and Philosophy of Marketing Management, The Marketing System, Role of Marketing in India, Marketing Process.	
UNIT 2: ANALYSING MARKETING OPPORTUNITIES	[15 pds]
The Marketing Environment, Consumer Markets and Buying Behaviour, Organisational Market and Buying Behaviour, Market Segmentation.	
UNIT 3: MARKETING MIX I	[15 pds]
Product Decisions, Price Decisions.	
UNIT 4: MARKETING MIX II	[15 pds]
Marketing Channels Decision, Physical Distribution-Decision, Marketing Communication Decision, Advertising Decision, Sales Promotion Decision, Personal Selling Decision.	
UNIT 5: CONSUMER PROTECTION IN INDIA	[15 pds]
Consumerism, Corporate Accountability, Consumer Protection Act 1986-Important Provisions Regarding Consumer Protection and Redressal Agencies in India, Ethics in Marketing.	

SUGGESTED READINGS:

Srivastava PK: MARKETING MANAGEMENT	
Kotler Philip: MARKETING MANAGEMENT	Stanton WJ: FUNDAMENTALS OF MARKETING
Sharma DC: FUNDAMENTALS OF MARKETING MANAGEMENT	Still & Cundiff: BASIC MARKETING
Gandhi JC: MARKETING: A MANAGERIAL APPROACH	
Sherlekar: MARKETING MANAGEMENT	CONSUMER PROTECTION ACT 1986 (BARE ACT)

Course Number: BAM801, Course Title: ORGANISATIONAL BEHAVIOUR

Class: M.Com., Status of Course: MAJOR COURSE, Approved since session: 2008-09

Total Credits:4, Periods(55 mts. each)/week:6(L-5+T-0+P/S-0), Min.pds./sem.:78

[SAME AS CLM802]

UNIT 1: INTRODUCTION	[18 pds]
Understanding Human Behaviour, Perceptions, Learning, Models of Human Behaviour, Organisational Theory and Structure.	
UNIT 2: MOTIVATION AND LEADERSHIP	[15 pds]

7.1.5 (d)

Motivation, Leadership, Team building & Conflict management.

UNIT 3: THE COMMUNICATION PROCESS

[15 pds]

Definition of Communication, Organisational Communication Process, Superior Subordinates Initiated and Interactive Communication in Organisation.

UNIT 4: GROUP DYNAMICS

[15 pds]

Definition & importance, types of Groups, Group Formation, Group Development & Group Composition.

UNIT 5: ORGANISATIONAL DEVELOPMENT

[15 pds]

Organisational Development, Impact of Change, Characteristics of Organisational Development, Traditional Approaches to Organisation Development.

SUGGESTED READINGS:

Luthans Fred: ORGANISATION BEHAVIOUR

Keith Davis: HUMAN BEHAVIOUR AT WORK

VSP Rao: ORGANISATIONA-THEORY & BEHAVIOUR

Harsey Paul: ORGANISATION BEHAVIOUR

LM Prased: ORGANISATIONA-THEORY & BEHAVIOUR

Parikh & Rao: BEHAVIOURAL PROCESSES IN ORGANISATION

Tyson & Jackson: ORGANISATIONAL BEHAVIOUR

Course Number: BAM802, Course Title: MANAGEMENT OF INDUSTRIAL RELATION

Class: M.Com., Status of Course: MAJOR COURSE, Approved since session: 2008-09

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

[SAME AS CLM804]

UNIT 1: INTRODUCTION

Issues in Managing Industrial Relations, Empirics of IR, Recent Development in Public Policy, Different approaches of Industrial Relations

UNIT 2: TRADE UNIONISM

Concept, Theories, Functions, Trade Union Movement in India, Problems and Prospects of Trade Unions in India.

UNIT 3: WORK RELATIONS

Labour Force commitment, People and Productivity, Industrial Democracy, Ethical Codes, Workers Participation in Management, Labour-welfare and Social Security.

UNIT 4: DISCIPLINE MANAGEMENT

Discipline management, Global Industrial Relations practices (UK, USA, Japan, & Australia).

UNIT 5: MANAGEMENT OF INDUSTRIAL RELATIONS

(a) Preventive Measures: Bi-partite and Tri-partite - Bodies, Standing Orders, Code of Discipline, Model Grievance Procedure, Collective Bargaining (b) Settlement Machinery: Conciliation, Arbitration, Adjudication.

SUGGESTED READINGS:

Pramod Verma: MANAGEMENT OF INDUSTRIAL RELATIONS

Arun Monappa: INDUSTRIAL RELATIONS

CB Mamoria: DYNAMICS OF INDUSTRIAL RELATIONS IN INDIA

Jerome Joseph: STRATAGIC INDUSTRIAL RELATIONS

VP Michael: INDUSTRIAL RELATIONS IN INDIA AND WORKER'S INVOLVEMENT IN MANAGEMENT

Vishnu Gopal: INDUSTRIAL DEMOCRACY IN INDIA

Dale Yoder: PERSONNEL MANAGEMENT AND INDUSTRIAL RELATIONS

Contact Point for the students is their Course Mentor

LIST/DETAILS OF COURSE MENTORS

NAME WITH DESIGNATION	QUALIFICATION	EXPERIENCE
Dr Priya Satsangi	M.Com,Ph.D	13 Years
Juhi Prakash Singh	M.Sc. (Bio-chemsitry), MBA	25 years
Reena Ahuja	M.Sc, MBM	31 Years
Dr. Ashita Allamraju	MA (Economics), M. Phil. (Economics), PhD	18 years
Pramod Allamraju	BE, MBA, Research Scholar	23 years
Ratan Sainjan	PGDBM (Finance)	10 years
Dr. Sadhna Kumari	MBA, M. Phil, Ph.D	9 years
Nikhil Kumar	Pursuing Ph.D	

Normal working hours are 10:30 to 4:30, however working hours of the Course Mentors are flexible depending on the students and task to be accomplished.

